

Lighthorne Village Hall

Treasurer's Report for Year Ending 31st March 2023

The Village Hall cash balance at 31st March 2023 was £28,191. The balance still benefits from COVID-19 Loss of Income and Restart Grants received from Stratford District Council in the previous two financial years. The village hall committee is in the process of setting up a 'Reserves' deposit bank account to transfer a portion of the balance to. This balance includes lunch club monies totalling £418.84.

Income

Total receipts for the year were £11,397

With the absence of COVID-19 restrictions the Village Hall has seen a good recovery in lettings and can now be viewed as operating normally. Income from Lettings was £6077. There were also two Village Hall Events; the Barn Dance and Burns Night with a combined income of £3934.

The Film Club also raised £1141 up to and including November, which is the last month a film was screened. The Village Hall Committee is hopeful that someone will be able to restart the Film Club in the near future.

Many thanks to Mary-Lorraine Hughes' and her team's tireless effort in making the Film Club so successful.

Outgoings

Total outgoings for the year were £12,936.

This year the Village Hall finances were in deficit by £2,038.

The main causes of the deficit were one-off payments for new chairs (£3,395), significant repairs to the Village Hall drainage system (£1,510) and stage curtain mechanism replacement/repair (£889). Without these additional costs the finances would have been £3,636 in surplus.

Village Hall maintenance costs were £1977, Running Costs that include heating, utility, cleaning and insurance were £3144, and sundries (less large one-off costs above) were £712.

John Hyde
Treasurer
26th April 2023